

BILL SUMMARY
1st Session of the 55th Legislature

Bill No.:	SB498
Version:	Engrossed
Request Number:	NA
Author:	Rep. Sears
Date:	4/7/2015
Impact:	Please see previous summary of this measure

Research Analysis

Engrossed SB498 increases the payroll requirement for a wind electricity producer to qualify for the five-year ad valorem exemption currently granted to qualifying manufacturers. The current threshold is \$250,000 and the measure would increase the requirement to \$1,000,000.

Prepared By: Quyen Do

Fiscal Analysis

Upon review of the measure, it has been determined to have no measureable revenue or fiscal considerations.

Prepared By: Mark Tygret

Other Considerations

None.